



# AMRAPALI INDUSTRIES LTD.

Date: - November 14, 2022.

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on November 14, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2022, at the Corporate Office of the Company situated at 19,20,21 Narayan Chambers, 3rd Floor, B/h. Patang Hotel, Ashram Road, Ahmedabad-380009 which was commenced at 01:30 P.M. and concluded at 04:30 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the quarter and half year ended on September 30, 2022. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the Quarter and half year ended September 30, 2022 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the Quarter and half year ended September 30, 2022.

Kindly take the above on record.

For, Amrapali Industries Limited

**Yashwant Amratlal Thakkar**  
Chairman & Managing Director  
DIN: 00071126



**Regd. Office :**  
Unit No. PO5-02D, 5th Floor,  
Tower A, WTC Gift City,  
Gandhinagar-382355, ( Gujarat. )  
E-mail : [ail@amrapali.com](mailto:ail@amrapali.com) / [www.amrapalispot.com](http://www.amrapalispot.com)

**Correspondence/Corporate Office :**  
19-20-21, Narayan Chambers, T+91 79 26581329/30  
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06  
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313  
CIN : L91110GJ1988PLC010674



# AMRAPALI INDUSTRIES LTD.

Date: - November 14, 2022

To,  
**BSE Limited,**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir,

**Subject: Submission of Unaudited Financial Results for the Quarter and half year ended on September 30, 2022.**

**Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)**

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2022 along with Limited Review Report for the Quarter and half year ended on September 30, 2022.

Kindly take the above on record.

For, Amrapali Industries Limited

**Yashwant Amratlal Thakkar**  
**Chairman & Managing Director**  
**DIN: 00071126**



Encl:-A/a

**Regd. Office :**  
Unit No. PO5-02D, 5th Floor,  
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Gandhinagar-382355, ( Gujarat. )  
E-mail : ail@amrapali.com / www.amrapalispot.com

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CIN : L91110GJ1988PLC010674



**B.B. Gusani & Associates**  
Chartered Accountants

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
AMRAPALI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AMRAPALI INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022, to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') -specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14<sup>th</sup> November 2022  
Place: Jamnagar

For B B Gusani & Associates  
Chartered Accountants

FRN: 140785W



Bhargav B Gusani

Proprietor  
Membership No. 120710  
UDIN: 22120710BDAUZR7984

Office Address: 215-A, Manek Center, P.N. Marg,  
Jamnagar - 361008. (Gujarat) India

# AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. POS-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

## Statement of Unaudited Financial Results for the Quarter & half year ended September 30, 2022

		(Rs. In Lakh)					
Particulars	Quarter Ended			Half Year Ended		For The Year	
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
<b>A</b> Date of start of reporting period	01/07/2022	01/04/2022	01/07/2021	01/04/2022	01/04/2021	01/04/2021	
<b>B</b> Date of end of reporting period	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Revenue From Operations</b>							
(a) Revenue From Operations	1,098,679.92	931,931.71	1,110,991.55	2,030,611.63	1,637,079.99	3,017,287.60	
(b) Other Income	(21.78)	102.31	186.31	80.53	204.61	159.07	
<b>Total Revenue from operations (net)</b>	<b>1,098,658.14</b>	<b>932,034.02</b>	<b>1,111,177.86</b>	<b>2,030,692.16</b>	<b>1,637,284.60</b>	<b>3,017,446.67</b>	
<b>Expenditure</b>							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	1,103,154.68	931,918.21	1,110,045.73	2,035,072.89	1,635,608.37	3,017,344.81	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,946.09)	(195.18)	(500.85)	(5,141.27)	(253.19)	(1,470.77)	
(d) Employee benefit expense	23.68	14.51	23.24	38.19	30.96	88.13	
(e) Finance Costs	14.52	-	236.57	14.52	319.62	571.42	
(e) Depreciation and amortisation expense	41.89	41.89	42.12	83.78	84.24	167.54	
(f) Other Expenses	330.16	219.64	1,300.34	549.80	1,434.86	769.37	
<b>Total expenses</b>	<b>1,098,618.84</b>	<b>931,999.07</b>	<b>1,111,147.15</b>	<b>2,030,617.91</b>	<b>1,637,224.86</b>	<b>3,017,470.50</b>	
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>39.30</b>	<b>34.95</b>	<b>30.71</b>	<b>74.25</b>	<b>59.74</b>	<b>(23.83)</b>	
Exceptional items							
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>39.30</b>	<b>34.95</b>	<b>30.71</b>	<b>74.25</b>	<b>59.74</b>	<b>(23.83)</b>	
Extraordinary items							
<b>Profit (loss) from ordinary activities before tax</b>	<b>39.30</b>	<b>34.95</b>	<b>30.71</b>	<b>74.25</b>	<b>59.74</b>	<b>(23.83)</b>	
Tax Expenses - Current Tax	7.03	3.25	8.41	10.28	32.07	8.20	
(less):- MAT Credit	(4.00)	(3.25)	(3.27)	(7.25)	(22.09)	(0.15)	
Current Tax Expense Relating to Prior years	-	-	-	-	-	-	
Deferred Tax (Assets)/liabilities	3.03	2.54	1.86	5.57	4.29	10.14	
<b>Profit (loss) from ordinary activities</b>	<b>33.25</b>	<b>32.42</b>	<b>23.73</b>	<b>65.66</b>	<b>45.47</b>	<b>(42.02)</b>	
Profit/(Loss) From Discontinuing Operation Before Tax							
Tax Expenses of Discontinuing Operations							
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Share Of Profit / Loss Associates							
Profit/Loss Of Minority Interest							
<b>Net Profit (+) / Loss (-) For the Period</b>	<b>33.25</b>	<b>32.42</b>	<b>23.73</b>	<b>65.66</b>	<b>45.47</b>	<b>(42.02)</b>	
<b>Details of equity share capital</b>							
Paid-up equity share capital	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53	
Face value of equity share capital (per share)	5.00	5.00	5.00	5.00	5.00	5.00	
<b>Details Of Debt Securities</b>							
Paid-up Debt Capital	-	-	-	-	-	-	
Face value of Debt Securities	-	-	-	-	-	-	
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	-	
Debentuer Redemption Reserve	-	-	-	-	-	-	
<b>Earnings per share (EPS)</b>							
<b>Basic earnings per share from countinuing And Discontinuing operations</b>	<b>0.06</b>	<b>0.06</b>	<b>0.05</b>	<b>0.13</b>	<b>0.09</b>	<b>(0.08)</b>	
<b>Diluted earnings per share from countinuing And Discontinuing operations</b>	<b>0.06</b>	<b>0.06</b>	<b>0.05</b>	<b>0.13</b>	<b>0.09</b>	<b>(0.08)</b>	

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th Nov, 2022.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Compnay for the Quarter and Half year ended 30/09/2022.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting".
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7 The Company has subsidiary in the name of "AMRAPALI INDUSTRIES GLOBAL IFSC LIMITED" which is incorporated as on 15th February,2022 but the Subscription money of share capital is not transferred till the quarter and half year ended on September 30, 2022. Hence No requirement consolidated Financials for the quarter and half year ended 30th September, 2022.

For Amrapali Industries Limited

Date :- 14th November,2022  
Place :- Ahmedabad

*Yashwant Thakkar*

Yashwant Thakkar  
Managing Director  
DIN: 00071126



# AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

## Statement of Unaudited Assets and Liabilities as on 30th September, 2022

		(Rs. In Lakh)	
Particulars		Year Ended	
		30/09/2022	31/03/2022
A	Date of start of reporting period	01/04/2022	01/04/2021
B	Date of end of reporting period	30/09/2022	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	2,235.55	2,150.78
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	364.55	364.55
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets	-	-
(i)	Investments	177.87	194.21
(ii)	Trade receivables	-	-
(iii)	Loans	38.18	425.14
(iv)	Security Deposits	-	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	820.50	820.50
<b>2</b>	<b>Current assets</b>		
a)	Inventories	7,031.39	1,890.12
b)	Financial Assets		
(i)	Investments	93.77	-
(ii)	Trade receivables	-	175.04
(iii)	Cash and cash equivalents	178.44	917.42
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	-	-
(vi)	Others	54.26	54.26
c)	Current Tax Assets (Net)	2,313.13	4,458.84
d)	Other current assets	8,384.40	5,002.53
<b>3</b>	Non-current assets classified as held for sale	-	-
<b>4</b>	Regulatory deferral account debit balances and related deferred tax	-	-
	<b>Total Assets</b>	<b>21,692.04</b>	<b>16,453.39</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	2,570.53	2,570.53
b)	Other Equity	470.30	404.64
	<b>Liabilities</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings		
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	331.62	326.05
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	10.45



<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Short Term Borrowings	5,495.31	8,138.05
(ii)	Trade payables		
	Total Outstanding Dues of creditors to micro and small enterprise	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	6,965.72	968.80
(iii)	Other financial liabilities	-	-
a)	Provisions	10.28	1.00
b)	Income/Current Tax Liabilities (Net)	-	-
c)	Other current liabilities	5,848.29	4,033.87
<b>Total Liabilities</b>		<b>21,692.04</b>	<b>16,453.39</b>

For Amrapali Industries Limited

*Yashwant Thakkar*

Yashwant Thakkar  
Managing Director

DIN: 00071126

Date :- 14th November, 2022

Place :- Ahmedabad



# AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

## Unaudited Cash Flow Statement for the half year ended September 30, 2022

Particulars	As on 30th September, 2022	As on 31st March, 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	74.25	(23.84)
<b>Adjustments for:</b>		
Depreciation and amortisation	83.78	167.54
Interest Income	-	(143.80)
Finance costs	14.52	571.42
<b>Operating profit / (loss) before working capital changes</b>	<b>172.55</b>	<b>571.32</b>
<b>Movements in Working Capital</b>		
(Increase) / Decrease Inventories	(5,141.27)	(1,470.77)
(Increase) / Decrease Current Investments	(93.77)	-
Increase / (Decrease) Trade payables	5,996.92	(4,281.76)
(Increase) / Decrease Trade Receivables	175.04	(133.09)
Increase / (Decrease) Short Term Borrowings	(2,642.74)	6,059.45
Increase / (Decrease) Other current Assets	(1,239.18)	(1,619.23)
Increase / (Decrease) Short Term Provision	9.28	(1.24)
Increase / (Decrease) Other current liabilities	1,814.42	3,540.29
<b>Net Cash Generated/(Used in) Operations</b>	<b>(1,121.31)</b>	<b>2,093.65</b>
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	3,075.34
Dividend & Dividend Tax Paid	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(948.76)</b>	<b>(410.37)</b>
<b>B. Cash flow from Investing activities</b>		
Interest received	-	143.80
Purchase of Fixed Assets	(168.55)	(1.34)
Changes in Non-Current Investments	16.34	92.43
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(152.21)</b>	<b>234.89</b>
<b>C. Cash flow from financing activities</b>		
Finance cost	(14.52)	(571.42)
Increase / (Decrease) Non Current Assets	0.00	4.37
Increase / (Decrease) Non Current Liabilities	(10.45)	1.95
Increase / (Decrease) Non Current Financial Assets/Other Advances	-	488.11
Increase / (Decrease) Long Term Loan and Advances	386.96	208.43
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>361.99</b>	<b>131.44</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(738.98)</b>	<b>(44.04)</b>
Cash and cash equivalents at the beginning of the year	917.42	961.46
<b>Cash and cash equivalents at the end of the year *</b>	<b>178.44</b>	<b>917.42</b>
<b>* Comprises:</b>		
(a) Cash on hand	1.19	0.99
<b>(b) Balances with banks</b>		
(i) In current accounts	56.75	916.43
(ii) In deposit accounts	120.50	-
	<b>178.44</b>	<b>917.42</b>

For Amrapali Industries Limited

*(Handwritten Signature)*

Date :- 14th November, 2022

Place :- Ahmedabad



Yashwant Thakkar  
Managing Director  
DIN: 00071126